FISCAL AND ECONOMIC IMPACT STATEMENT FOR ADMINISTRATIVE RULES

Person Preparing		
Statement:	Sandy Edmonds	Dept.: Office of the Governor
Phone:	225-295-8420	Office: LA Auctioneers Licensing Board
Return Address:	11736 Newcastle Ave.	Rule Title: 46-Prof & Occupational Standards
	Bldg 2, Suite C	Du Di
	Baton Rouge, LA 70816	Date Rule Takes Effect: upon promulgation

SUMMARY (Use complete sentences)

In accordance with Section 961 of Title 49 of the Louisiana Revised Statutes, there is hereby submitted a fiscal and economic impact statement on the rule proposed for adoption, repeal or amendment. THE FOLLOWING STATEMENTS SUMMARIZE ATTACHED WORKSHEETS, I THROUGH IV AND <u>WILL BE PUBLISHED</u> IN THE LOUISIANA <u>REGISTER WITH THE PROPOSED AGENCY RULE.</u>

I. ESTIMATED IMPLEMENTATION COSTS (SAVINGS) TO STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

The proposed rule change is not anticipated to have any costs or savings to state or local government units.

The proposed rule change makes various changes to the regulations of the Louisiana Auctioneers Licensing Board:

- 1) Simplifies existing rules and eliminates unnecessary rules,
- 2) Provides for definitions relating to auctions,
- 3) Provides for qualifications of applicants for licensure,
- 4) Provides for bond requirements,
- 5) Provides for regulations pertaining to electronic meetings, and
- 6) Provides for the provisions of the Welcome Home Act.
- II. ESTIMATED EFFECT ON REVENUE COLLECTIONS OF STATE OR LOCAL GOVERNMENTAL UNITS (Summary)

The proposed rule change will have no impact on state or local governmental unit revenue collections.

III. ESTIMATED COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NON-GOVERNMENTAL GROUPS (Summary)

Electronic meetings could reduce expenses for individuals participating in meetings by negating the need for travel to a commission meeting.

The proposed rule change also codifies an alternative path to licensure for certain individuals as authorized in La. R.S. 37:51 et seq (The Welcome Home Act), which may result in an economic benefit for those applicants.

IV. ESTIMATED EFFECT ON COMPETITION AND EMPLOYMENT (Summary)

To the extent the Welcome Home Act leads to an increase in the number of applicants, there may be an increase in competition and employment. The magnitude of such impact is indeterminable but is

expected to be minimal.

Sandyledmonds

Signature of Head or Designee

Sandy Edmonds, Executive Director

Typed Name & Title of Agency Head or Designee

July 2, 2025

Date of Signature

Legislative Fiscal Officer or Designee

Date of Signature

FISCAL AND ECONOMIC IMPACT STATEMENT FOR ADMINISTRATIVE RULES

The following information is required in order to assist the Legislative Fiscal Office in its review of the fiscal and economic impact statement and to assist the appropriate legislative oversight subcommittee in its deliberation on the proposed rule.

A. Provide a brief summary of the content of the rule (if proposed for adoption, or repeal) or a brief summary of the change in the rule (if proposed for amendment). Attach a copy of the notice of intent and a copy of the rule proposed for initial adoption or repeal (or, in the case of a rule change, copies of both the current and proposed rules with amended portions indicated).

The proposed rule change makes various changes to the regulations of the Louisiana Auctioneers Licensing Board:

- 1) Simplifies existing rules and eliminates unnecessary rules,
- 2) Provides for definitions relating to auctions,
- 3) Provides for qualifications of applicants for licensure,
- 4) Provides for bond requirements,
- 5) Provides for regulations pertaining to electronic meetings, and
- 6) Provides for the provisions of the Welcome Home Act.
- B. Summarize the circumstances, which require this action. If the Action is required by federal regulation, attach a copy of the applicable regulation.

The Louisiana Auctioneers Licensing Board began a review of the regulations to determine if any rules were unnecessary or redundant. These rule changes were prompted by Executive Order JML 25-038, which reinforces Act 192 of the 2024 Regular Session. Act 192 requires that each year, each agency review a sufficient number of its rules so that all agency rules have been reviewed within a five-year period. Agencies are to determine whether each such rule is necessary and consistent with law and the agency's mission.

Additionally, Act 679 of the 2024 Regular Session, relative to auctioneers, provides for definitions relating to auctions, provides for qualifications of applicants for licensure, and to provide for bond requirements.

The proposed rule change regarding board meetings is required by Act 393 of the 2023 Regular Session of the Louisiana Legislature, which mandated that the board adopt rules with respect to conducting board meetings via electronic means and providing accessibility to board meetings by people with disabilities.

The proposed rule change regarding the Welcome Home Act is required by Acts 253 and 568 of the 2024 Regular Session of the Louisiana Legislature, which enacted La. R.S. 37:51 et seq.

C. Compliance with Act 11 of the 1986 First Extraordinary Session

(1)	Will the proposed rule change result in any increase in the expenditure of funds? If so, specify
	amount and source of funding.

The proposed rule change is not anticipated to result in any increase in the expenditure of funds.

(2)		above is yes, has the Legislature specifically appropriated the funds ciated expenditure increase?
	(a)	YES. If yes, attach documentation.
	(b)	NO. If no, provide justification as to why this rule change should be published at this time

Not applicable

FISCAL AND ECONOMIC IMPACT STATEMENT WORKSHEET

I. A. COSTS OR SAVINGS TO STATE AGENCIES RESULTING FROM THE ACTION PROPOSED

1. What is the anticipated increase (decrease) in costs to implement the proposed action?

COSTS	FY 26	FY 27	FY 28
PERSONAL SERVICES	\$0	\$0	\$0
OPERATING EXPENSES	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0
OTHER CHARGES	\$0	\$0	\$0
EQUIPMENT	\$0	\$0	\$0
MAJOR REPAIR & CONSTR.	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0
POSITIONS (#)	0	0	0

2. Provide a narrative explanation of the costs or savings shown in "A. 1.", including the increase or reduction in workload or additional paperwork (number of new forms, additional documentation, etc.) anticipated as a result of the implementation of the proposed action. Describe all data, assumptions, and methods used in calculating these costs.

The proposed rule change is not anticipated to have any costs or savings to state or local government units.

3. Sources of funding for implementing the proposed rule or rule change.

SOURCE	FY 26	FY 27	FY 28
STATE GENERAL FUND	\$0	\$0	\$0
AGENCY SELF-GENERATED	\$0	\$0	\$0
DEDICATED	\$0	\$0	\$0
FEDERAL FUNDS	\$0	\$0	\$0
OTHER (Specify)	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0

4. Does your agency currently have sufficient funds to implement the proposed action? If not, how and when do you anticipate obtaining such funds?

No funds are necessary to implement the proposed action

- B. COST OR SAVINGS TO LOCAL GOVERNMENTAL UNITS RESULTING FROM THE ACTION PROPOSED.
- 1. Provide an estimate of the anticipated impact of the proposed action on local governmental units, including adjustments in workload and paperwork requirements. Describe all data, assumptions and methods used in calculating this impact.

The proposed rule change has no impact on local government.

2. Indicate the sources of funding of the local governmental unit, which will be affected by these costs or savings.

Not applicable.

FISCAL AND ECONOMIC IMPACT STATEMENT WORKSHEET

II. EFFECT ON REVENUE COLLECTIONS OF STATE AND LOCAL GOVERNMENTAL UNITS

A. What increase (decrease) in revenues can be anticipated from the proposed action?

REVENUE INCREASE/DECREASE	FY 26	FY 27	FY 28
STATE GENERAL FUND	\$0	\$0	\$0
AGENCY SELF-GENERATED	\$0	\$0	\$0
DEDICATED	\$0	\$0	\$0
FEDERAL FUNDS	\$0	\$0	\$0
LOCAL FUNDS	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0

^{*}Specify the particular fund being impacted.

B. Provide a narrative explanation of each increase or decrease in revenues shown in "A." Describe all data, assumptions, and methods used in calculating these increases or decreases.

The proposed rule change is not anticipated to have any effect on revenue collections.

FISCAL AND ECONOMIC IMPACT STATEMENT WORKSHEET

III. COSTS AND/OR ECONOMIC BENEFITS TO DIRECTLY AFFECTED PERSONS, SMALL BUSINESSES, OR NONGOVERNMENTAL GROUPS

A. What persons, small businesses, or non-governmental groups would be directly affected by the proposed action? For each, provide an estimate and a narrative description of any effect on costs, including workload adjustments and additional paperwork (number of new forms, additional documentation, etc.), they may have to incur as a result of the proposed action.

Electronic meetings could reduce expenses for individuals participating in meetings by negating the need for travel to a commission meeting.

The proposed rule change also codifies an alternative path to licensure for certain individuals as authorized in La. R.S. 37:51 et seq [The Welcome Home Act], which may result in an economic benefit for those applicants.

B. Also provide an estimate and a narrative description of any impact on receipts and/or income resulting from this rule or rule change to these groups.

Individuals who can now become licensed through the Welcome Home Act may have the opportunity to earn income from providing auctioneering services in Louisiana.

IV. EFFECTS ON COMPETITION AND EMPLOYMENT

Identify and provide estimates of the impact of the proposed action on competition and employment in the public and private sectors. Include a summary of any data, assumptions and methods used in making these estimates.

To the extent the Welcome Home Act leads to an increase in the number of applicants, there may be an increase in competition and employment. The magnitude of such impact is indeterminable but is expected to be minimal.